

Olympic Oil Industries Limited

Regd. Off.: 907-910, Meadows, Sahar Plaza, Andheri Kurla Road,
J. B. Nagar, Andheri (East) Mumbai - 400059
Ph. No.: 022 - 42634444, Fax No.: 022 - 28240906
E-mail : olympicoilltd@gmail.com
CIN - L15141MH1980PLC022912

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400 001

Date: April 13, 2016

Subject: Compliance with the Regulation of 27(2)

Ref.: Olympic Oil Industries Limited Scrip Code 507609

Dear Sir/Madam,

We hereby certify that, pursuant to Regulation 15 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the provisions of Regulations 27(2) of the listing Regulations is not mandatory to Olympic Oil Industries Limited ("the Company"), being paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores, as on the last day of fourth quarter of the financial year i.e as on 31st March, 2016.

Further we undertake that whenever the provisions of Regulation 27 (2) becomes applicable to the Company at a later date, the Company shall comply with the requirements of Regulation 27(2) within six months from the date on which the provisions became applicable to the Company.

In this regard, please find enclosed herewith **Net worth Certificate** for the quarter ended as on 31st March, 2016 for your reference.

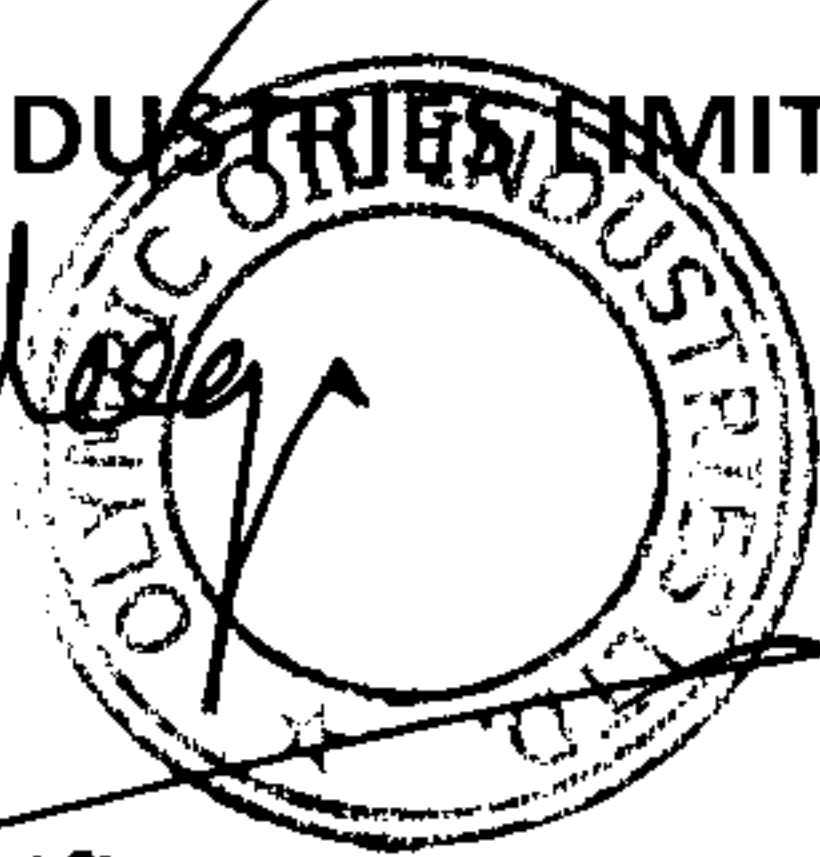
You are requested to kindly acknowledge the receipt of the same.

Thanking You,

For OLYMPIC OIL INDUSTRIES LIMITED


Atul Rastogi
Compliance Officer

Encl: Net worth Certificate



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TO WHOMSOEVER IT MAY CONCERN

We hereby certify that Olympic Oil Industries Limited having its registered office at 907-910, Meadows, Sahar Plaza, Andheri kurla Road, J. B. Nagar, Andheri (East), Mumbai -400059 has a Net Worth of Rs. 22,31,52,420 as on 31st March, 2015 on the basis of the following calculation:

Particulars	Amount (Rs)
Paid-up Equity Capital	2,85,40,000
Add : Reserves & Surplus (Excluding Revaluation Reserves)	19,46,12,420
Less: Accumulated Losses/P & L Dr. balance.	-
Less: Miscellaneous Expenditure	-
Total Network	22,31,52,420

We further certify that Olympic Oil Industries Limited having a paid-up capital of Rs. 2,85,40,000 consisting of 28,54,000 equity shares of Rs.10 each as on 31st March, 2015.

Based on the above calculations and figures, it is confirmed that Regulation 27(2) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding the Submission of Corporate Governance Report is not applicable to the Company for the quarter ended on 31st March, 2016.

For OLYMPIC OIL INDUSTRIES LIMITED


Atul Rastogi
Compliance Officer

Place : Mumbai
Date : 13th April, 2016